



Department of Justice

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FORMER COMPTROLLER INDICTED FOR WIRE FRAUD

KNOXVILLE, TENNESSEE—James R. Dedrick, United States Attorney for the Eastern District of Tennessee, and Richard W. Moore, Inspector General, Tennessee Valley Authority, announce that a federal grand jury has returned an indictment against Phyllis A. Giger, 63, of Knoxville, Tennessee. This indictment was a result of an investigation by the Tennessee Valley Authority, Office of Inspector General.

The indictment charges Giger with wire fraud. The indictment specifically alleges that Giger in providing comptroller services for National Emergency Assistance, Inc. ("NEA") and Retiree Resources Corporation ("RRC") fraudulently caused the electronic transfer of funds from NEA's and RRC's AmSouth accounts to her personal bank accounts located at Home Federal Bank and First Tennessee Bank. The indictment further alleges that Giger fraudulently concealed her wire transactions by falsely identifying the electronic fund transfers as payments to other individuals.

The trial is set for August 30, 2007, in United States District Court, Knoxville, Tennessee, before the Honorable Thomas Phillips, United States District Court Judge. If convicted, Giger faces a maximum term of imprisonment of twenty (20) years and a \$250,000 fine.

Members of the public are reminded that indictments contain only charges. A defendant is presumed innocent of the charges and it will be the government's burden to prove a defendant's guilt beyond a reasonable doubt at trial.

For further information please contact James R. Dedrick, United States Attorney, Trey Hamilton, Assistant United States Attorney, or Sharry Dedman-Beard, Public Information Officer at 865-545-4167.