



Department of Justice

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FORMER COMPTROLLER PLEADS GUILTY TO WIRE FRAUD

KNOXVILLE, TENNESSEE—James R. Dedrick, United States Attorney for the Eastern District of Tennessee, and Richard W. Moore, Inspector General, Tennessee Valley Authority, announce that Phyllis A. Giger, 63, of Knoxville, Tennessee pled guilty today to federal wire fraud charges before the Honorable Thomas Phillips, United States District Court Judge.

According to court documents, Giger provided comptroller services for National Emergency Assistance, Inc. ("NEA") and Retiree Resources Corporation ("RRC") and fraudulently caused the electronic transfer of funds from NEA's and RRC's AmSouth accounts to her personal bank accounts located at Home Federal Bank and First Tennessee Bank. Giger fraudulently concealed her wire transactions by falsely identifying the electronic fund transfers as payments to other individuals. Giger's fraudulent transactions totalled \$577,647.

Giger's sentencing is set for August 1, 2008, in United States District Court, Knoxville, Tennessee, before the Honorable Thomas Phillips, United States District Court Judge. Giger faces a maximum term of imprisonment of twenty (20) years and a \$250,000 fine.

For further information please contact James R. Dedrick, United States Attorney, Trey Hamilton, Assistant United States Attorney, or Sharry Dedman-Beard, Public Information Officer at 865-545-4167.